



# 2020 Year-end Report and 2021 Budget

## ALPACA RESEARCH FOUNDATION

### Administrative Account

<b>Beginning Balance 1/1/2020</b>	<b>\$34,113.31</b>
Income	
Interest	520.83
Interest Transfer from Grant Account	4,190.05
Total Income	4,710.88
Expenses	
Directors Insurance	1,223.00
Legal Professional	815.00
IRS Status Conversion	400.00
Office	0
Corp Fee	129.0
Total Expenses	2,567.00
<b>Ending Balance 12/31/2020</b>	<b>\$36,257.19</b>

### Administrative Account Anticipated Budget for 2021

Income	
Interest Transfer from Grant Account (2020 interest earned)	3,175.58
Interest Earned	300.00
Expenses	
2021 Anticipated Expenses	2,100.00
<b>2021 Anticipated Ending Balance</b>	<b>\$37,632.77</b>

### Grants Fund

<b>Beginning Balance 1/1/2020</b>	<b>\$250,761.00</b>
Income	
Donations	13,339.00
Interest	3,175.58
Total Income	16,514.58
Expenses	
Research Grants	13,204.93
Transfer to Administrative Fund (2019 interest earned)	4,190.05
Bank Charge	20.00
Bond Purchase	311.05
Total Expenses	17,726.03
<b>Ending Balance 12/31/2020</b>	<b>\$249,549.55</b>

## Anticipated Expenses for 2021

### Approved Research Projects — approved, but not funded or not fully funded

	<b>Amount to be funded</b>
Minute chrom Raudsepp	12,000.00
Blue eye-white Avial	12,647.66
Fiber EPD	10,163.00
Anatomy Initiative	13,864.00
Total	<b>\$48,674.66</b>
Projected New Projects	20,000.00
Transfer of Interest earned to Admin. Account	3,175.58
<b>2021 Total Anticipated Expenses</b>	<b>\$71,850.24</b>
<b>2021 Anticipated Donations</b>	<b>\$8,000.00</b>
<b>2021 Interest Earned</b>	<b>\$3,000.00</b>
<b>2021 Anticipated Ending Grant Balance</b>	<b>\$188,699.31</b>

#### Notes

Donations were up slightly in 2020 (13,339), 2019 (12,969.01), 2018 (19,812.00), 2017 (37,350.00), 2016 (26,429.41), 2015 (33,016.62), 2014 (47,139.90), 2013 (36,305.71), 2012 (41,191.35), 2011 (50,066), 2010 (70,481), 2009 (51,908.71).

Admin expenses were up slightly in 2020 due to increased directors insurance and tax status change (2,567). Previous expenses: 2019 (1,851), 2018 (1,343), 2017 (1,750.00), 2016 (3,016.32), 2015 (2,915.30), 2014 (5,143.74), 2013 (6,089.00), 2012 (5,290), 2011 (6,763), 2010 (6,504.30), 2009 (11,835) (website update done in 2009).